World Bank Assistnce for modernisation of .Coal .mines in Madhya Pradesh

*272. SHRI SURESH PACHOURI: Will the Minister of COAL be pleased to state:

(a) whether Government have formulated any action plan for the modernisation of coal mines in the State of Madhya Pradesh;

(b) if so, what are the details thereof;

(c) whether Government have approached the World Bank to seek assistance for the modernisation of coal mines in Madhya Pradesh; and

(d) if so what,are the details thereof and if not,, the reasons therefor?

THE MINISTER OF STATE OF THE 'MINISTRY OF COAL (SHRI AJIT KUMAR PANJA): (a) and (b) For the 8th Plan (1992-93 to. 1996-97); 18 new expansion I reorganisation coal mining; projects have been identified for development in Madhya Pradesh requiring an investment of Its.; ;433, crores at (1991-92 prices) during the 8th Plan

(c) and (d) With a view to improving operational efficiency and viability for achieving self reliance, Coal India Ltd. (GIL) have a plan of- action. GIL have submitted a proposal seeking the World Bank "assistance" of US $ 500 million (Rs. 1500 crores approximately). On availability of the 'credit CIL intends to uti-*Use this*. for implementing, schemes tomeet the overall- corporate objective of financial viability. The proposal has been submitted to the World Bank for their appraisal.

In relation to this proposal, in Madhya Pradesh, Coal India Ltd. have proposed to utilise the loan for increasing production and productivity of • 9 underground mines in South Eastern Coalfields Lid. and 2 in Western Coalfield Ltd. Further, Coal India Ltd. propose to utilise the funds for increasing production fr*om* Dudhichua Opencast Project (partly in Uttar Pradesh and partly to Madhya Pradesh) of Northern Coalfields Ltd.. and for Dipka Opencast Expansion. Project of South Eastern Coalfields Ltd.

Value of exports to general currency area and rupee payment area

*273. DR. SAN J AY A SINH: Will the Minister of COMMERCE toe pleased to state;

(a) what is the value of exports 91 terms of Dollar and in Rupee terms to General Currency Area during the last one year; and

(b) what is the value of exports to Rupee Payment Area during the same period?.

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) and (b) The value of exports to General Currency Area and Rupee Payment Area in rupee and dollar terms for 1991-92 and April—December, 1992, the latest period for